



REVISED

January 28, 2012

Mr. Allen Jones, Deputy Chief of Staff
City of San Diego
202 C Street, 11th Floor
San Diego, CA 92101

Dear Mr. Jones:

Subject: Approval of Oversight Board Action

This letter supersedes Finance's January 4, 2013 letter which requested the oversight board (OB) to the City of San Diego Successor Agency reconsider OB Resolution No. OB-2012-35. This resolution pertains to the Owner Participation Agreement between the former redevelopment agency and Horton Land LLC/Horton Plaza Venture LLC/Horton Plaza LP for the Horton Plaza Park project. Based on a re-review of the OB action taken and the documentation supporting said action, Finance is no longer objecting to OB Resolution No. OB-2012-35.

Please direct inquiries to Wendy Griffe, Supervisor, or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Mr. Jeff Graham, President, Civic San Diego
Mr. Juan Perez, Senior Auditor and Controller Manager, San Diego County
Ms. Nenita DeJesus, Senior Auditor and Controller Accountant, San Diego County
California State Controller's Office