



June 27, 2013

Mr. Allen Jones, Deputy Chief of Staff  
City of San Diego  
202 C Street, 11<sup>th</sup> Floor  
San Diego, CA 92101

Dear Mr. Jones:

Subject: Approval of Oversight Board Action

The City of San Diego Successor Agency (Agency) notified the California Department of Finance (Finance) of its May 14, 2013 Oversight Board (OB) resolution on May 16, 2013. Pursuant to Health and Safety Code (HSC) section 34179 (h), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution OB-2013-3 approving the proposed lease to Sushi Den for a portion of 625 Sixth Avenue, San Diego, is approved. It is our understanding the lease revenue in connection with this property is pledged to the payment of the 1999A debt service payments. This is our determination with respect to the OB action taken.

Please direct inquiries to Wendy Griffe, Supervisor, or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY  
Local Government Consultant

cc: Mr. Jeff Graham, President, Civic San Diego  
Mr. Andrew Phillips, Vice President and CFO, Civic San Diego  
Mr. Jon Baker, Sr., Senior Auditor and Controller Manager, San Diego County  
Ms. Nenita DeJesus, Senior Auditor and Controller Accountant, San Diego County  
California State Controller's Office