

OVERSIGHT BOARD RESOLUTION NUMBER OB-2014-65

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE
CITY OF SAN DIEGO REDEVELOPMENT SUCCESSOR
AGENCY ESTABLISHING A PROCEDURE FOR APPROVAL
OF THE MINUTES OF THE OVERSIGHT BOARD

WHEREAS, the former Redevelopment Agency of the City of San Diego (Former RDA) administered the implementation of various redevelopment projects, programs, and activities within designated redevelopment project areas throughout the City of San Diego (City); and

WHEREAS, in accordance with Assembly Bill x1 26 (AB 26), the Former RDA dissolved as of February 1, 2012, at which time the City of San Diego, solely in its capacity as the designated successor agency to the former Redevelopment Agency (Successor Agency), assumed the former RDA's assets and obligations; and

WHEREAS, the Successor Agency is winding down the former RDA's affairs in accordance with AB 26, enacted on June 28, 2011, and Assembly Bill 1484 (AB 1484), enacted on June 27, 2012 (collectively, the Dissolution Laws); and

WHEREAS, pursuant to Health & Safety Code (Code) Section 34179, an Oversight Board composed of seven members has been formed to oversee certain actions and decisions of the Successor Agency in accordance with the Dissolution Laws; and

WHEREAS, pursuant to Subsection (e) of Section 34179, a majority of the total membership of the Oversight Board shall constitute a quorum for the transaction of business, and a majority vote of the total membership of the Board is required for the Board to take action; and

WHEREAS, in order to provide for the approval of the minutes of the Board's meetings in an efficient manner, it is the desire of the Board to establish a procedure for approval of the minutes.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

1. That the minutes of the Board's meetings shall be approved by a majority of the total membership of the Board.
2. That members of the Board may participate in the vote to approve the minutes without having attended the meeting for which the minutes were prepared.

PASSED AND ADOPTED by the Oversight Board at a duly noticed meeting of the Oversight Board held on July 9, 2014.



Chair, Oversight Board